

FABI CODE OF ETHICS

Integrity, honesty, and objectivity are fundamental principles embodied by this Code, which sets forth obligations of ethical conduct for the home inspection profession. The Board of Directors of FABI has adopted this Code to provide high ethical standards to safeguard the public and the profession. Inspectors shall comply with this Code, shall avoid association with any enterprise whose practices violate this Code and shall strive to uphold, maintain and improve the integrity, reputation and practice of the home inspection profession.

Integrity

- A. Inspectors shall not inspect properties for compensation in which they have, or expect to have, a financial interest.
- B. Inspectors shall not inspect properties under contingent arrangements whereby any compensation or future referrals are dependent on reported findings or on the sale of a property.
- C. Inspectors shall not directly or indirectly compensate realty agents, or other parties having a financial interest in closing or settlement of real estate transactions, for the referral of inspections or for inclusion on a list of recommended inspectors, preferred providers or similar arrangements.
- D. Inspectors shall not receive compensation for an inspection from more than one party unless agreed to by the client(s).
- E. Inspectors shall not accept compensation, directly or indirectly, for recommending contractors, services or products to inspection clients or other parties having an interest in inspected properties.
- F. Inspectors shall not repair, replace or upgrade, for compensation, systems or components covered by FABI Standards of Practice, for one year after the inspection.

Faith

- 2. Inspectors shall act in good faith toward each client and other interested parties.
 - A. Inspectors shall perform services and express opinions based on genuine conviction and only within their areas of education, training or experience.
 - B. Inspectors shall be objective in their reporting and not knowingly

understate or overstate the significance of reported conditions.

C. Inspectors shall not disclose inspection results or client information without client approval. Inspectors, at their discretion, may disclose observed immediate safety hazards to occupants exposed to such hazards, where feasible.

Representation

3. Inspectors shall avoid activities that may harm the public, discredit themselves or reduce public confidence in the profession.

A. Advertising, marketing and promotion of inspectors' services or qualifications shall not be fraudulent, false, deceptive or misleading.

B. Inspectors shall report substantive and willful violations of this Code of Ethics to the Ethics & Standards of Practice Committee.

Violation of the code of ethics set above is boundaries for removal from the association after review under the board.